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NEWS RELEASE

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Organto Receives Organic Certifications for Argentine Farms and Provides Corporate Update

Vancouver, BC, Canada, October 19, 2016 – Organto Foods Inc. (TSX-V: OGO, OTC: OGOFF) (“Organto”) is pleased to announce that it has received organic certifications in the United States under the US Department of Agriculture’s National Organic Program (USDA NOP), and in Europe under the International Federation of Organic Agriculture Movements (IFOAM). The certifications apply to approximately 23 hectares of farmland in Córdoba, Argentina and 60 hectares in Mar de Plata, Argentina. Organto has commenced growing operations on the entire area in Córdoba and up to 45 hectares in Mar de Plata by planting organic sugar snaps and snow peas. Organto expects to ship its first products to European clients in November.

Private Placement

Furthermore, the TSX Venture Exchange (the “TSX-V”) has approved an extension of its previously announced private placement financing. To date, Organto has closed a first tranche for gross proceeds of \$552,043. One or more additional tranches may close any time prior to November 4, 2016. For additional details regarding the private placement, please refer to Organto’s news releases dated September 2, 2016, July 28, 2016 and July 21, 2016.

Bridge Loan

Organto has also arranged for two bridge loans totalling US\$100,000 to provide it with short-term financing for its general working capital requirements while it completes the private placement. The loans are unsecured, bear interest at a rate of 6% per annum and have a one year repayment term, subject to the option of the lenders to demand early repayment any time after Organto has announced the completion of an equity financing for aggregate proceeds of at least US\$1,000,000. The bridge loans are subject to the approval of the TSX-V.

Shares for Services

Organto also announces that it has entered into an agreement with one external consultant pursuant to which it has agreed to grant shares as compensation for services. Subject to the approval of the TSX-V, share compensation of \$3,000 per month is to be issued within 10 business days after the receipt by the Company of an invoice for the services rendered, based on the 20 day volume-weighted-average closing price of Organto’s common shares on the TSX-V.

This new consulting agreement replaces one of the consulting agreements that was previously announced by news release dated September 2, 2016. As of the date of this news release, Organto has committed to granting an aggregate of \$8,000 per month as compensation for services to be provided by two external consultants.

ON BEHALF OF THE BOARD,

Peter L Gianulis
President & CEO

Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this news release.

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The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This news release does not constitute an offer of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.

This release may include certain forward-looking information and statements, as defined by law including without limitation Canadian securities laws and the “safe harbor” provisions of the US Private Securities Litigation Reform Act of 1995 (“forward-looking statements”). In particular, and without limitation this news release contains forward-looking statements respecting expectations regarding Organto’s ability to close one or more additional tranches of its equity financing; future plans for growth and development of the business; future prospects for Organto; management’s beliefs, assumptions and expectations; commitments as to the issuance of shares for services yet to be rendered; and general business and economic conditions. Forward-looking statements are based on a number of assumptions that may prove to be incorrect, including without limitation assumptions about the following: market interest in the equity financing and expected timing to complete any additional tranches of the private placement financing; cost increases; dependence on suppliers, partners and contractual counter-parties; changes in the business or prospects of Organto; unforeseen circumstances; risks associated with the organic and conventional produce business, including inclement weather, unfavourable growing conditions, low crop yields and similar risks; general business and economic conditions; and ongoing relations with employees, consultants, partners and joint venturers. The foregoing list is not exhaustive and we undertake no obligation to update any of the foregoing except as required by law.